

**Minutes of the Finance and Advisory Board
June 28, 2006**

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Meeting Called to Order at: 7:05 pm

Location: Board of Selectmen's office-Town Hall

Members In Attendance: ~~Jon Ayres, Lisa Burke, Phil Cannon~~, Walter Clemons, Sandy Gerraughty, Robin O'Malley, ~~Mike Sweat~~, Ruth Stewart, Reggie Tardif

Guests in Attendance: Jack L'Hommedieu, Tim Ruh, Steve Delaney, Mary McMenemy

Minutes Taken by: Robin O'Malley

Year End Line Item Transfers: A new law was enacted to allow line item transfers between departments and accounts within departments during the months of May and June and the first 15 days of July (for the fiscal year that ended June 30th). Transfers are limited to 3 percent of the budget of the sending departments or \$5,000 whichever is greater. Both the Board of Selectmen and the Finance and Advisory Board need to approve these line item transfers.

Line Item Transfers:

Motion to transfer from line item 11321, reserve fund, \$14,369 to line item 11511, town counsel, to cover additional legal expenses.

Sandy moved

Ruth 2nd.

Unanimous, 5-0 in favor

Motion to transfer from line item 11321, reserve fund, \$27,370 to line item 12213, fire wages, to cover fire department wages due to May flooding.

Sandy moved

Walter 2nd.

Unanimous, 5-0 in favor

Motion to transfer from line item 19141, Medical insurance, \$2,500 to line item 19161, Medicare.

Sandy moved

Ruth 2nd.

Unanimous, 5-0 in favor

Motion to transfer from line item 19141, Medical insurance, \$3,000 to line item 11511, town counsel, to cover additional legal expenses.

Sandy moved

Robin 2nd.

Unanimous, 5-0 in favor

The Town of Ipswich has officially stated that they would not hold a special town meeting to vote on the Whittier Budget.

The committee agreed to meet July 11th and July 13th. These meetings will be held to reorganize our committee, handle some regular business and discuss the special town meeting, if it is still being held.

Next meetings:

July 11th, 7:00 pm – 2nd floor meeting room - town hall

July 13th, 7:00 pm – 2nd floor meeting room - town hall

Motion to adjourn 7:50 pm

Ruth moved

Walter 2nd

Meeting adjourned